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Note verbale dated 9 February 2011 from the Permanent Mission of Sri Lanka to the United Nations addressed to the Chair of the Committee

The Permanent Mission of the Democratic Socialist Republic of Sri Lanka to the United Nations presents its compliments to the secretariat of the Security Council and has the honour to refer to resolution 1929 (2010) adopted by the Council at its 6335th meeting on 9 June 2010, calling upon all States to report to the Committee within 60 days of its adoption on the steps taken by the respective Member States to give effect to the relevant provisions of the resolution.

The Permanent Mission of Sri Lanka wishes to inform the secretariat that the relevant Sri Lankan authorities have carefully examined resolution 1929 (2010) imposing sanctions on the Islamic Republic of Iran, certain provisions of which have a bearing on the banking business.

Accordingly, all licensed banks in Sri Lanka were notified in December 2010 by the Central Bank of Sri Lanka, which is the regulatory body, that the banks are expected to exercise due diligence to ensure that their business relationships with Iranian banks, subsidiaries etc., are not connected to any activities by Iran that may be nuclear-proliferation sensitive or related to the development of a nuclear weapon delivery system.

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